

GETTING CREDIT

2013 Data		2013-2014 Target		2013-2014 Accomplishments		2014-2015 Target		2014-2015 Accomplishments	
Depth of Credit Information Index (0-6)		public	private	public	private	public	private	public	private
1	Are data on both firms and individuals distributed?		1		1		1		1
2	Are both positive and negative data distributed?		0		1		1		1
3	Does the registry distribute credit information from retailers, trade creditors or utility companies as well as financial institutions?		0		0		0		0
4	Are more than 2 years of historical credit information distributed?		1		1		1		1
5	Is data on all loans below 1% of income per capita distributed?		1		1		1		1
6	Is it guaranteed by law that borrowers can inspect their data in the largest credit registry?		0		1		1		1
TOTAL			3		5		5		5

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2013 Data		2013-2014 Target	2013-2014 Accomplishments	2014-2015 Target	2014-2015 Accomplishments
Strength of Legal Rights Index (0-10)		Score			
1	Can any business use movable assets as collateral while keeping possession of the assets; and any financial institution accept such assets as collateral ?	1	1	1	
2	Does the law allow businesses to grant a non possessory security right in a single category of movable assets, without requiring a specific description of collateral?	0	1	0	1
3	Does the law allow businesses to grant a non possessory security right in substantially all of its assets, without requiring a specific description of collateral	0	1	0	1
4	May a security right extend to future or after-acquired assets, and may it extend automatically to the products, proceeds or replacements of the original assets ?	0	1	0	1
5	Is a general description of debts and obligations permitted in collateral agreements; can all types of debts and obligations be secured between parties; and can the collateral agreement include a maximum amount for which the assets are encumbered?	0	1	0	1
6	Is a collateral registry in operation, that is unified geographically and by asset type, with an electronic database indexed by debtor's names?	0	0	0	1
7	Are secured creditors paid first (i.e. before general tax claims and employee claims) when a debtor defaults outside an insolvency procedure?	1	1	1	1
8	Are secured creditors paid first (i.e. before general tax claims and employee claims) when a business is liquidated?	0	1	0	1

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Strength of Legal Rights Index (0-10)		Score			
9	Are secured creditors either not subject to an automatic stay on enforcement when a debtor enters a court-supervised reorganization procedure, or does the law provides secured creditors with grounds for relief from an automatic stay or sets a time limit to it?	1	1	1	1
10	Does the law allow parties to agree in a collateral agreement that the lender may enforce its security right out of court, at the time a security interest is created?	1	1	1	1
TOTAL		4	9	4	10