



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

July 23, 2015

CESAR V. PURISIMA

Secretary
Department of Finance (DOF)
DOF Bldg., BSP Complex,
Roxas Blvd., Metro Manila 1004

Thru : **MA. LOURDES B. RECENTE**
Assistant Secretary

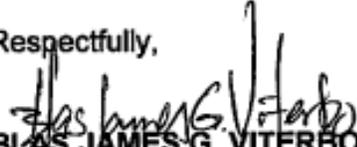
Dear **Sec. Purisima**:

This is in relation to the email dated July 23, 2015 (Annex A) sent by Mr. Faisah G. Dela Rosa of the National Competitiveness Council (NCC) requesting for updated statistics on the performance of the Integrated Business Registration System (IBRS) which will form part of the reform inventory documents for the Starting a Business category of the Doing Business Survey of the International Finance Corporation-World Bank.

We are transmitting herewith for your reference a one-page summary on the performance of the IBRS for the period of April 15 – July 16 (Annex B). Overall, the IBRS has been performing at 99.22% since its launch last April 15, 2015 and we have processed a total of 6,812 corporations as of July 16, 2015. More specifically, 95.49% (6451 corporations), 3.58% (242 corporations), 0.73% (49 corporations), 0.21% (14 corporations) of total corporations processed were approved within one (1), two (2), three (3), and four (4) business days, respectively.

Please note that the attached statistics have been validated by the Securities and Exchange Commission's Company Registration and Monitoring Department.

For your information. Thank you.

Respectfully,

BLAS JAMES G. VITERBO
Commissioner

CC: **GREGORY L. DOMINGO**
Secretary, Department of Trade and Industry

GUILLERMO M. LUZ
Co-Chairman
National Competitiveness Council



ANNEX " A "

paul obmina <paobmina@gmail.com>

REQUEST: Updated statistics on the performance of IBRS for the period of 15 April to 16 July 2015

Faisah Dela Rosa <f.delarosa@competitive.org.ph>

Thu, Jul 23, 2015 at 8:49 AM

To: "Ms. MARY ANNE V. MORALES-LAGURA" <mavmlagura@sec.gov.ph>, paobmina@gmail.com, "Ms.

Claudine Angela C. Bacani" <cacbacani@sec.gov.ph>

Cc: Marylou Gesilva <m.gesilva@competitive.org.ph>

Greetings!

Dear Atty. Lagura and Sir Paul,

As discussed yesterday, the NCC would like to request for a copy of the updated statistics on the performance of IBRS covering the period of 15 April to 16 July 2015.

We're hoping to complete all attached documents/reform inventory for Starting a Business before 25 July 2015.

Please, confirm receipt. Thank you.

Respectfully,

Faisah Jevah G. Dela Rosa
Trade Industry and Development Analyst
Business Permits and Licensing System
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Department of Finance
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SEC Building, EDSA, Greenhills, Mandaluyong City
Company Registration and Monitoring Department

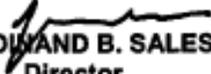
MEMORANDUM

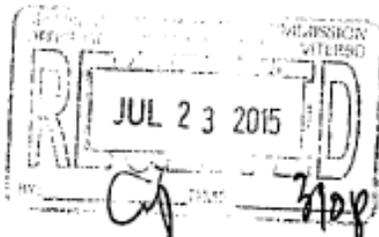
FOR : COMMISSIONER BLAS JAMES G. VITERBO
CC : MS. CLAUDINE BACANI
FROM : COMPANY REGISTRATION AND MONITORING DEPARTMENT
SUBJECT : PERFORMANCE OF THE INTEGRATED BUSINESS
REGISTRATION SYSTEM (15 April – 16 July 2015)
DATE : 20 JULY 2015

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Attached herewith is the Statistics on Overall Performance of the Integrated Business Registration System from 15 April – 16 July 2015.

Thank You.


FERDINAND B. SALES
Director



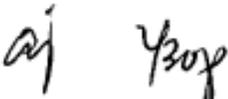


Table I. Performance of the Integrated Business Registration System (15 April - 16 July 2015)

SEC Processing Time (Applications Received and Approved within)	STATISTICS FOR 15 APRIL TO 16 JULY 2015		
	Subtotal	SEC	Overall
Within office hours (8 hours)	5,807	85.95%	95.49%
1 day (24 hours)	644	9.53%	
2 days	242	3.58%	3.58%
3 days	49	0.73%	0.73%
4 days	14	0.21%	0.21%
5 days	9	0.13%	0.13%
6 days	8	0.12%	0.12%
7 days	2	0.03%	0.03%
8 days	6	0.09%	0.09%
9 days	6	0.09%	0.09%
10 days	7	0.10%	0.10%
11 days	1		
12 days	1	0.01%	0.01%
14 days	3	0.04%	0.04%
15 days	2	0.03%	0.03%
18 days	3	0.04%	0.04%
19 days	1	0.01%	0.01%
20 days	1	0.01%	0.01%
22 days	1	0.01%	0.01%
27 days	-		
33 days	-		
35 days	1	0.01%	0.01%
47 days	1	0.01%	0.01%
49 days	1		
94 days and over	2	0.03%	0.03%
No. of Returned Applications	7	0.10%	0.10%
No. of Applications With Secondary License**	1	0.01%	0.01%
No. of Applications With Delay Due to Applicant	51	0.75%	0.75%
No. of Applications Processed Before IBRS but with URRs Printed	4	0.06%	0.06%
Subtotal	6,756		
Total URRs Printed	6,769		
Total Corporations/ Applications Received	6,819		
Total Corporations/ Applications Processed	6,812		
IBRS Performance			99.22%

Notes:

Please note that majority of the corporations are approved and processed within one (1) business day (24 hours or less). More specifically, among the 6812 applications processed by the Commission at Head Office for the period of 15 April - 20 July 2015, 6451 corporations (95.49%) were approved within one (1) business day (24 hours or less), while 242 corporations (3.58%), 49 corporations (0.73%), and 14 corporations (0.21%) were approved within two (2), three (3) and four (4) business days, respectively. The remaining 56 corporations (0.79%) are corporations that may have involved a delay due to changes or lacking information in the client's application, or applications that need to acquire a secondary license, and may take more time to process since these are subject to further review and approval by the Commission En Banc or the CRMD, depending on whether it is a financing or lending company being registered.

Thus, with the exception of the applications with issues, applications returned to clients, and the corporations that need to acquire secondary license/s, the overall performance of the IBRS (in terms of the issuance of URRs to applicants) is at 99.00% for the period of 15 April - 16 July 2015


FERNAND B. SALES
 Director

**SAMPLE ACTUAL CORPORATIONS
PROCESSED VIA IBRS**

15-Apr-15

	NAME OF CORPORATION	SEC NUMBER	DATE RECEIVED	DATE APPROVED	DATE URR WAS PRINTED
1	BARANGAY NABUSLOT PINAMALAYAN FARMERS ASSOCIATION INC.	CN201507314	15-Apr	15-Apr	
2	BARANGAY PAGALAGALA PINAMALAYAN FARMERS ASSOCIATION INC.	CN201507316	15-Apr	15-Apr	
3	BOND'S OPTIMAL FITNESS ZONE, INC.	CS201507313	15-Apr	15-Apr	
4	CHEMOSCIENCE PHILS. INC.	CS201507317	15-Apr	15-Apr	
5	JGC MEGABUILDERS CORP.	CS201507320	15-Apr	15-Apr	
6	LA FATIMA CONSTRUCTION AND DEVELOPMENT CORPORATION	CS201507319	15-Apr	15-Apr	15-Apr
7	MAGDAENOCH FOUNDATION INC.	CN201507315	15-Apr	15-Apr	
8	SIMPLE BEGINNINGS RESIDENCES INC.	CS201507323	15-Apr	15-Apr	
9	THE ORIGINAL B&T MEXICAN KITCHEN INC. DOING BUSINESS UNDER THE NAME AND STYLE OF B&T JR. MEXICAN KITCHEN AND B&T EST. 2010 MEXICAN KITCHEN	CS201507318	15-Apr	15-Apr	
10	ULTIMATE FIRST RESOURCES MARKETING INTL. INC.	CS201507324	15-Apr	15-Apr	
11	A.M.I. TECHNICAL SERVICES CONTRACT FOODSERVICE CORP.	CS201507349	15-Apr	16-Apr	20-Apr
12	APEM PHILIPPINES, INC	CS201507382	15-Apr	16-Apr	20-Apr
13	AUTHENTIC CAPS DISTRIBUTION INC.	CS201507311	15-Apr	16-Apr	
14	BREWHILDE CORP.	CS201507360	15-Apr	16-Apr	
15	EASTMETRO BASKETBALL REFEREE ASSOCIATION INC.	CN201507362	15-Apr	16-Apr	
16	FIELDS & CO., INC.	CS201507394	15-Apr	16-Apr	
17	GLOBAL STEPS ACADEMY, INC.	CS201507355	15-Apr	16-Apr	17-Apr
18	GOLDEN QUEST EQUITY HOLDINGS INC. FINANCIAL	CS201507390	15-Apr	16-Apr	
19	GOOD AND PRACTICAL OPTIONS INC.	CS201507365	15-Apr	16-Apr	
20	HUWARAN AT TELA INC.	CS201507389	15-Apr	16-Apr	
21	KULTURA AT SINING SCHOLARSHIP FOUNDATION INC.	CN201507367	15-Apr	16-Apr	

15-May-15

					REASONS FOR THE DELAY IN THE APPROVAL		
	NAME OF CORPORATION	DATE RECEIVED	DATE APPROVED	DATE APPROVED IF IT WAS RETURNED		SEC NUMBER	DATE URR WAS PRINTED
1	TI NAIMBAG A PASTOR LEARNING CENTER, INC.	15-May	15-May			CN201509508	15-May
2	A2 TANPAN CONSTRUCT INC.	15-May	15-May			CS201509566	15-May
3	ACTEX MANPOWER SERVICES INC.	15-May	15-May			CS201509493	15-May
4	ADI & TUX CUISINE CO.	15-May	15-May			PG201509483	15-May
5	AEDICULE DEVELOPMENT CORP.	15-May	15-May			CS201509495	15-May
6	AGILE FOX AMUSEMENT AND LEISURE CORPORAT	15-May	15-May			CS201509522	15-May
7	AGILE PLUS CONSULTING, INC.	15-May	15-May			CS201509573	15-May
8	AGRIVEST CORPORATION	15-May	15-May			CS201509511	15-May
9	ALCORO CORPORATION	15-May	15-May			CS201509549	15-May
10	ANCHORBASE BUILDERS CORP.	15-May	15-May			CS201509502	15-May
11	ANROM SOLID ALLIANCE CORP.	15-May	15-May			CS201509513	15-May
12	AP-GLOBAL ASSISTANCE CORPORATION	15-May	15-May			CS201509535	15-May
13	APO REEF CLUB BEACH AND DIVE RESORT, INC.	15-May	15-May			CS201509501	15-May
14	ARTXPRESS INC.	15-May	15-May			CS201509539	15-May
15	ARZAQ GLOBAL MANPOWER AGENCY, INC.	15-May	15-May			CS201509491	15-May
16	ASIA BANKERS CLUB (PHILIPPINES) HOLDINGS, INC	15-May	15-May			CS201509523	15-May
17	ASIAN MERGERS AND ACQUISITION LINKS INC.	15-May	15-May			CS201509536	15-May
18	ASSOCIATION OF BARANGAY SECRETARIES OF SAN JUAN CITY INC.	15-May	15-May			CN201509490	15-May
19	B&S POWER CORP. DOING BUSINESS UNDER THE NAME & STYLE OF GAJA LEISURE; BEST RENTAL; SPEED NETWORK; CUJU ENTERTAINMENT; AND COFFEE NA CAFÉ	15-May	15-May			CS201509469	15-May
20	BEAN & BUTTER CAFE, INC.	15-May	15-May			CS201509583	15-May
21	BFH24 FITNESS, INC.	15-May	15-May			CS201509574	15-May
22	BOX FROM OUTER SPACE INC.	15-May	15-May			CS201509496	15-May
23	BRAVO CAT COMMUNICATIONS INC.	15-May	15-May			CS201509515	15-May

15-Jun-15								
	NAME OF CORPORATION	DATE RECEIVED	DATE APPROVED	DATE APPROVED IF IT WAS RETURN	REASONS FOR THE DELAY IN THE APPROVAL	SEC NUMBER	DATE URR WAS PRINTED	REASONS FOR THE DELAY IN PRINTING URR
1	24SEVEN JOBS PHILIPPINES, INC.	15-Jun	15-Jun			CS201511491	15-Jun	
2	8 SALCEDO VENTURES, INC.	15-Jun	15-Jun			CS201511525	15-Jun	
3	ABGT REAL ESTATE CORP.	15-Jun	15-Jun			CS201511583	15-Jun	
4	ACHIM PROPERTY MANAGEMENT CORP.	15-Jun	15-Jun			CS201511580	15-Jun	
5	ACORE T RADING INC.	15-Jun	15-Jun			CS201511509	15-Jun	
6	ALLAN C. SUNGA MINI CONO CO.	15-Jun	15-Jun			PG201511502	15-Jun	
7	ALLUA MANAGEMENT INC.	15-Jun	15-Jun			CS201511499	15-Jun	
8	ALTITUDE HIGH 88 SECURITY INC.	15-Jun	15-Jun			CS201511565	15-Jun	
9	ALYANSA NG MGA MAKABAYANG PILIPINO TUNGO SA PAG-UNLAD INC.	15-Jun	15-Jun			CN201511566	15-Jun	
10	ANNVEE CREDIT COLLECTIONS CORP.	15-Jun	15-Jun			CS201511574	15-Jun	
11	ANRIYA CORP. DOING BUSINESS UNDER THE NAME AND STYLE OF CHIBA JAPANESE DELI	15-Jun	15-Jun			CS201511512	15-Jun	
12	ARCIS ASTRA FOOD CORPORATION	15-Jun	15-Jun			CS201511520	15-Jun	
13	ARNE & ALEC QUEUE CORP.	15-Jun	15-Jun			CS201511513	15-Jun	
14	AVATAR MARKETING SOLUTIONS AND SUPPORT INC.	15-Jun	15-Jun			CS201511514	15-Jun	
15	BAGAC FEDERATION OF SENIOR CITIZENS INC.	15-Jun	15-Jun			CN201511528	15-Jun	
16	BERNARDO-ASIA GROUP OF COMPANIES INC.	15-Jun	15-Jun			CS201511501	15-Jun	
17	BEW INFORMATIVE MANAGEMENT SOLUTIONS, INC.	15-Jun	15-Jun			CS201511545	15-Jun	
18	BICOL SARO NG MARILAO ASSN. INC.	15-Jun	15-Jun			CN201511559	15-Jun	
19	BIOSENTRY PHILIPPINES, INC.	15-Jun	15-Jun			CS201511568	15-Jun	
20	BUILDING UNIFIED COMMUNITIES THROUGH INCLUSIVE LEADERSHIP AND DEVELOPMENT (BUILD) INC.	15-Jun	15-Jun			CN201511593	15-Jun	
21	BYEBYEBRAZIL LTD. CORPORATION	15-Jun	15-Jun			CS201511579	15-Jun	
22	CENTER FOR TECHNICAL PROFESSIONS INC.	15-Jun	15-Jun			CS201511538	15-Jun	
23	CHEF ALEX LIEMPO & CHICKEN, INC.	15-Jun	15-Jun			CS201511578	15-Jun	
24	CHEIL PHILIPPINES, INC.	15-Jun	15-Jun			CS201511556	15-Jun	