



NATIONAL
COMPETITIVENESS
COUNCIL | PHILIPPINES

3RD ANNUAL EASE OF DOING BUSINESS

SUMMIT

27 May 2015 | PICC Summit Hall



OPENING REMARKS

GUILLERMO M. LUZ

Co-Chairman, Private Sector

National Competitiveness Council



GLOBAL COMPETITIVENESS REPORT CARD

REPORT	2015 RANK	2014 RANK	2013 RANK	CHANGE	ASEAN RANK	TOP 1/3
IFC- Ease of Doing Business	-	95/189**	108/189*	↑ 13	5 of 10	63
WEF -Global Competitiveness Report	-	52/144	59/148	↑ 7	5 of 9	48
TI - Corruption Perception Index	-	85/175	94/177	↑ 9	3 of 9	58
HF - Economic Freedom Index	76/178	89/178	97/177	↑ 8	5 of 9	59
WEF- Global Information Technology Report	76/143	78/148	86/144	↑ 2	5 of 9	48
WEF - Travel and Tourism Report	74/141	n/a	82/140	↑ 8	5 of 7	46
WEF - Global Enabling Trade Index	-	64/138	n/a	↑ 8	6 of 10	46
IMD -World Competitiveness Report	-	42/60	38/60	↓ 4	5of 5	20
WIPO - Global Innovation Index	-	100/143	90/142	↓ 10	6 of 8	47
WB - Logistics Performance Index	-	57/160	n/a	↓ 5	6 of 9	53
FFP - Fragile States Index ***	-	52/178	59/178	↓ 7	8 of 10	118
WEF - Global Gender Gap Report	-	9/142	5/136	↓ 4	1 of 9	--

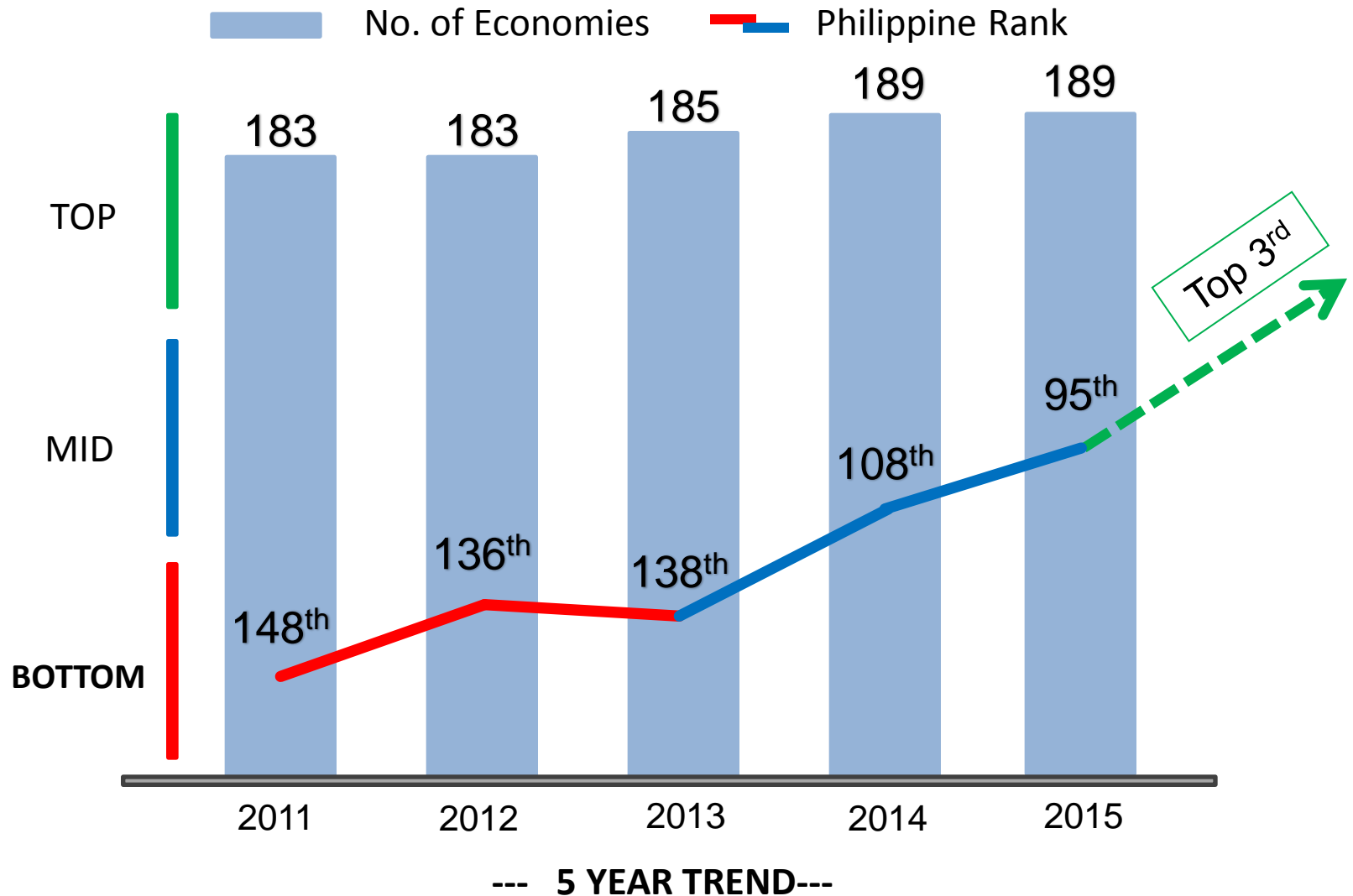
*****Updated as of May 2015

*Ranking based on the 2015 Doing Business Report

**Ranking based on the 2014 Doing Business Report

***Reverse ranking (1 as worst) – Fragile States Index

DOING BUSINESS RANKINGS 2011-2015



Source: Published DB reports (2011-2015)

PHILIPPINES AND ASEAN 2014-2015

ASEAN	2015 (189)	2014 (189)	Change 2014-2015	Performance 2011-2015
1 Singapore	1	1	-	-
2 Malaysia	18	6	-12	3
3 Thailand	26	18	-8	-7
4 Vietnam	78	99	21	0
5 Philippines	95	108	13	53
6 Brunei Darussalam	101	59	-42	11
7 Indonesia	114	120	6	7
8 Cambodia	135	137	2	12
9 Lao PDR	148	159	11	23
10 Myanmar	177	182	5	5

DOING BUSINESS INDICATORS PHILIPPINES (2011-2015)

INDICATORS	2015 (189)	2014 (189)	Change 2014-2015	Performance 2011-2015
OVER-ALL RANKING	95	108	↑ 13	↑ 53
1. Starting a business	161	170	↑ 9	↓ 5
2. Dealing w/ construction permits	124	99	↓ 25	↑ 32
3. Getting electricity	16	33	↑ 17	↑ 37
4. Registering Property	108	121	↑ 13	↓ 6
5. Getting Credit	104	86	↓ 18	↑ 24
6. Protecting Investors	154	128	↓ 26	↓ 22
7. Paying Taxes	127	131	↑ 4	↓ 3
8. Trading across borders	65	42	↓ 23	↓ 4
9. Enforcing contracts	124	114	↓ 10	↓ 6
10. Resolving Insolvency	50	100	↑ 50	↑ 103

EASE OF DOING BUSINESS TASKFORCE

Presentation and Panel Discussion of EODB Technical Working Groups on Reforms Accomplished and Steps Forward



CREDIT INFORMATION CORPORATION



PhilHealth
Your Partner in Health





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STARTING A BUSINESS

DIR. FERDINAND E. SALES

Securities and Exchange Commission



SOCIAL SECURITY SYSTEM



STARTING A BUSINESS

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT / CHANGE IN RANK
Number of Days	35	34	-1
Number of Steps	15	16	+1
Cost (% income per capita)	18.7	16.6	-2.1
Min Paid In Capital	4.6	3.6	-1.0
Distance to frontier	65.00	67.23	+2.23
Indicator Rank	170	161	+9

STARTING A BUSINESS

OLD PROCEDURES

1 Verify and reserve the company name with SEC (1 day, Php 40)

2 Deposit Paid in Capital at the bank (1 day, Php 0)

3 Notarize articles of incorporation and treasurer's affidavit. (1 day, Php 500)

4 Register the company with SEC and receive pre-registered TIN. (2 days average, see procedure details)

5 Obtain barangay clearance. (1 day, Php 500)

6 Pay annual community tax and obtain community tax certificate. (1 day, Php 500)

7 Obtain business permit from BPLO. (6 days, see procedure details)

8 Buy special books of account at book-store. (1 day, Php 400)

9 Apply and pay for Certificate of Registration and obtain TIN at BIR. (1 day, see procedure details)

10 Pay registration fee and documentary stamp taxes (1 day, see procedure details)

11 Obtain authority to print receipts and invoices from BIR. (1 day, Php 0)

12 Print receipts and invoices. (7 days, Php 3,500)

13 Have books of accounts and Printer's Certificate of Delivery stamped by BIR. (1 day, Php 0)

14 Register with SSS. (7 day, Php 0)

15 Register with PhilHealth. (1 day, Php 0)

16 Register with Pag-IBIG. (1 day, Php 0)

can be completed in **34** days

STARTING A BUSINESS

NEW PROCEDURES

1 Prepare articles of incorporation, by-laws, and treasurer's affidavit signed by the incorporators for notarization.
1 DAY

2 Obtain SEC Registration Number, BIR Tax Identification Number Pag-IBIG fund, PhilHealth, and SSS Employer numbers (ERNs) at the Securities and Exchange Commission through its Integrated Business Registration System. Applicant will receive a Unified Registration Form (URF).
1 DAY

3 Obtain Barangay Clearance
1 DAY

4 Obtain Business Permit to Operate from the Business Process and Licensing Office and pay necessary fees
2-3 DAYS

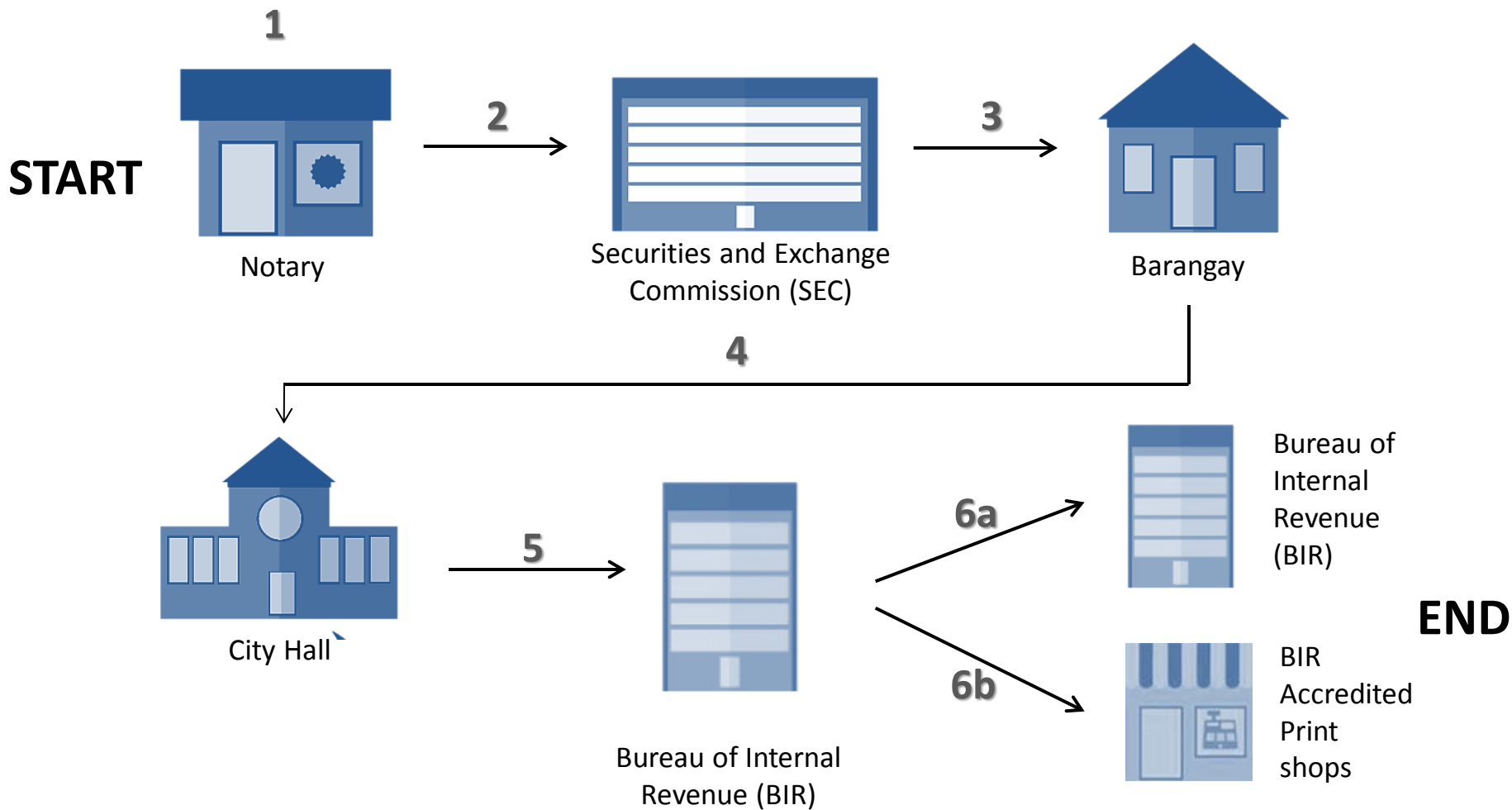
5 Secure Certificate of Registration and Registration of Books of accounts at the Bureau of Internal Revenue (BIR)
1 DAY

6
A. Registration Cash Register Machine (CRM) / Point of Sale (POS)
1 DAY
B. Secure Authority to Print Receipts/ Invoices (Manual Receipts)
1-7 DAYS

can now be completed in **8** days


STARTING A BUSINESS

REFORMS



Integrated Business Registration System

UNIFIED REGISTRATION RECORD



UNIFIED REGISTRATION RECORD (URR)

COMPANY NAME ONE ORANGE COMMUNICATIONS INC.		SEC REGISTRATION NUMBER CS201504528	
DOING BUSINESS AS (list down trade names) Telecommunications		TAX IDENTIFICATION NUMBER (TIN) 008008000	
PRINCIPAL ADDRESS 123 marvex pineda Kalookan City Metro Manila		PAG-IBIG EMPLOYER NUMBER (Eyer ID) 800170635509	
PHONE NO. 7846498		FAX NO. 7772345	
MOBILE NO.		PHILHEALTH EMPLOYER NUMBER (PEN) 002000008635	
E-MAIL ADDRESS		SSS EMPLOYER NUMBER (ER No.) 0392534831	
AUTHORIZED REPRESENTATIVE (to be filled up by company - for presentation to social agencies)			

USAGE:

Date	Performance
April 15-30, 2015	URRs Printed = 1114
	Applications Received = 1168
	Applications Processed = 1160
	IBRS Performance = 96.87%
	Processing Time 84.22% in one day

Online Portal for Business Registration

QUEZON CITY

Quezon City LGU has set up an online portal to facilitate business registrations.

The website may be accessed through this link: [www.quezoncity.gov.ph/qc eservices](http://www.quezoncity.gov.ph/qc_eservices) > QC eServices.



Quezon City e-Services

Email address

Password

Remember me

[Forgot password?](#) or [➔ Signup here](#)



NATIONAL
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DEALING WITH CONSTRUCTION PERMITS

HON. HERBERT BAUTISTA

Mayor

Local Government of Quezon City



DEALING WITH CONSTRUCTION PERMITS

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT / CHANGE IN RANK
Number of Days	77	94	+17
Number of Steps	25	24	-1
Cost (% of warehouse value)	79.4*	1.2	-
Distance to frontier	67.34	66.08	-1.26
Indicator Rank	99	124	-25

2014 cost (measured as a % of income per capita)

DEALING WITH CONSTRUCTION PERMITS

OLD PROCEDURES (24 Steps, 94 Days)

1. Obtain CTC of Land Title from Registry of Deeds (**LRA-RD**) **4 days**

2. Obtain Lot plan with Site map from **Geodetic Engineer** **3 days**

3. Obtain **Barangay Clearance** **1day**

4. Apply for Locational Clearance (**CPDO**) **1 day**

5. Receive Inspection for Locational Clearance(**CPDO**) **1 day**

6. Obtain Locational Clearance (**CPDO**) **5 day**

7. Apply and Obtain FSEC form **BFP Fire Mashall (BFP)** **7 days**

8. Apply and obtain Building permit and ancillary permits from **OBO** **21 days**

9. Receive inspection from **BFP** during Construction **1 day**

10. Apply for FSIC at the **BFP** **1 day**

11. **Receive** final inspection for the FSIC from the **BFP** **1 day**

12. **Obtain** the FSIC from the **BFP** **5 days**

13. **Apply** for the Certificate of Final Electrical Inspection (CFEI) at the **OBO** **1 day**

14. **Receive** final inspection for the CFEI from the **OBO** **1 day**

15. **Obtain** the CFEI from the **OBO** **3 days**

16. **Apply** for the certificate of occupancy at the **OBO** **1 day**

17. **Receive** final inspection for the certificate of occupancy from the **OBO** **1 day**

18. **Obtain** the certificate of occupancy from the **OBO** **18 days**

19. Apply for water and sewage connection. Manila Water **1 day**

20. Receive inspection for water and sewage connection. Manila Water **1 day**

21. Obtain water and sewage connection from Manila Water **21 days**

22. **Apply** for the tax declaration of improvement at **CAO** **1 day**

23. **Receive** inspection from the appraiser of **CAO** **1 day**

24. **Obtain** tax declaration of improvement from the **CAO** **3 days**

DEALING WITH CONSTRUCTION PERMITS

OLD PROCEDURES (24 Steps, 94 Days)

1. Obtain CTC of Land Title from Registry of Deeds (**LRA-RD**) **4 days**

2. Obtain Lot plan with Site map from **Geodetic Engineer** **3 days**

3. Obtain **Barangay Clearance** **1 day**

4. Apply for Locational Clearance (**CPDO**) **1 day**

5. Receive Inspection for Locational Clearance(**CPDO**) **1 day**

6. Obtain Locational Clearance (**CPDO**) **5 day**

7. Apply and Obtain FSEC form **BFP Fire Mashall (BFP)** **7 days**

8. Apply and obtain Building permit and ancillary permits from **OBO** **21 days**

9. Receive inspection from **BFP** during Construction **1 day**

10. Apply for FSIC at the **BFP** **1 day**

11. **Receive** final inspection for the FSIC from the **BFP** **1 day**

12. **Obtain** the FSIC from the **BFP** **5 days**

13. **Apply** for the Certificate of Final Electrical Inspection (CFEI) at the **OBO** **1 day**

14. **Receive** final inspection for the CFEI from the **OBO** **1 day**

15. **Obtain** the CFEI from the **OBO** **3 days**

16. **Apply** for the certificate of occupancy at the **OBO** **1 day**

17. **Receive** final inspection for the certificate of occupancy from the **OBO** **1 day**

18. **Obtain** the certificate of occupancy from the **OBO** **18 days**

19. Apply for water and sewage connection. Manila Water **1 day**

20. Receive inspection for water and sewage connection. Manila Water **1 day**

21. Obtain water and sewage connection from Manila Water **21 days**

22. **Apply** for the tax declaration of improvement at **CAO** **1 day**

23. **Receive** inspection from the appraiser of **CAO** **1 day**

24. **Obtain** tax declaration of improvement from the **CAO** **3 days**

DEALING WITH CONSTRUCTION PERMITS

NEW PROCEDURES (16 Steps, 61 Days)

1. Obtain CTC of Land Title from Registry of Deeds
(LRA-RD) 4 days

2. Obtain Lot plan with Site map from **Geodetic Engineer 3 days**

3. Obtain **Barangay Clearance 1day**

4. Apply for the following at the City Planning and Development Office (CPDO)

- Locational Clearance
- Fire Safety Evaluation Clearance
- Pre-approval of Architectural plans

5. Get the Pre-approved documents from the CPDO

6. Submit pre-approved and complete documentary requirements for the Building Permit and Ancillary Permits at the OBO

7. Obtain the following clearance and permits at the OBO

- Fire Safety Evaluation Clearance
- Locational Clearance
- Building Permit and Ancillary Permits

8. Apply for the following at the OBO:

- Fire Safety Inspection Certificate
- Certificate of Final Electrical Inspection
- Certificate of Occupancy

9 Receive the following inspections:

- Final inspection for the FSIC from the BFP
- Final inspection for the CFEI from the OBO
- Final inspection for the certificate of occupancy from the OBO

10. Obtain the following certificates at the OBO

- **Fire Safety Inspection Certificate FSIC**
- **Certificate of Final Electrical Inspection CFEI**
- **Certificate of Occupancy**

11. Apply for water and sewage connection.
Manila Water 1 day

12. Receive inspection for water and sewage connection. Manila Water **1 day**

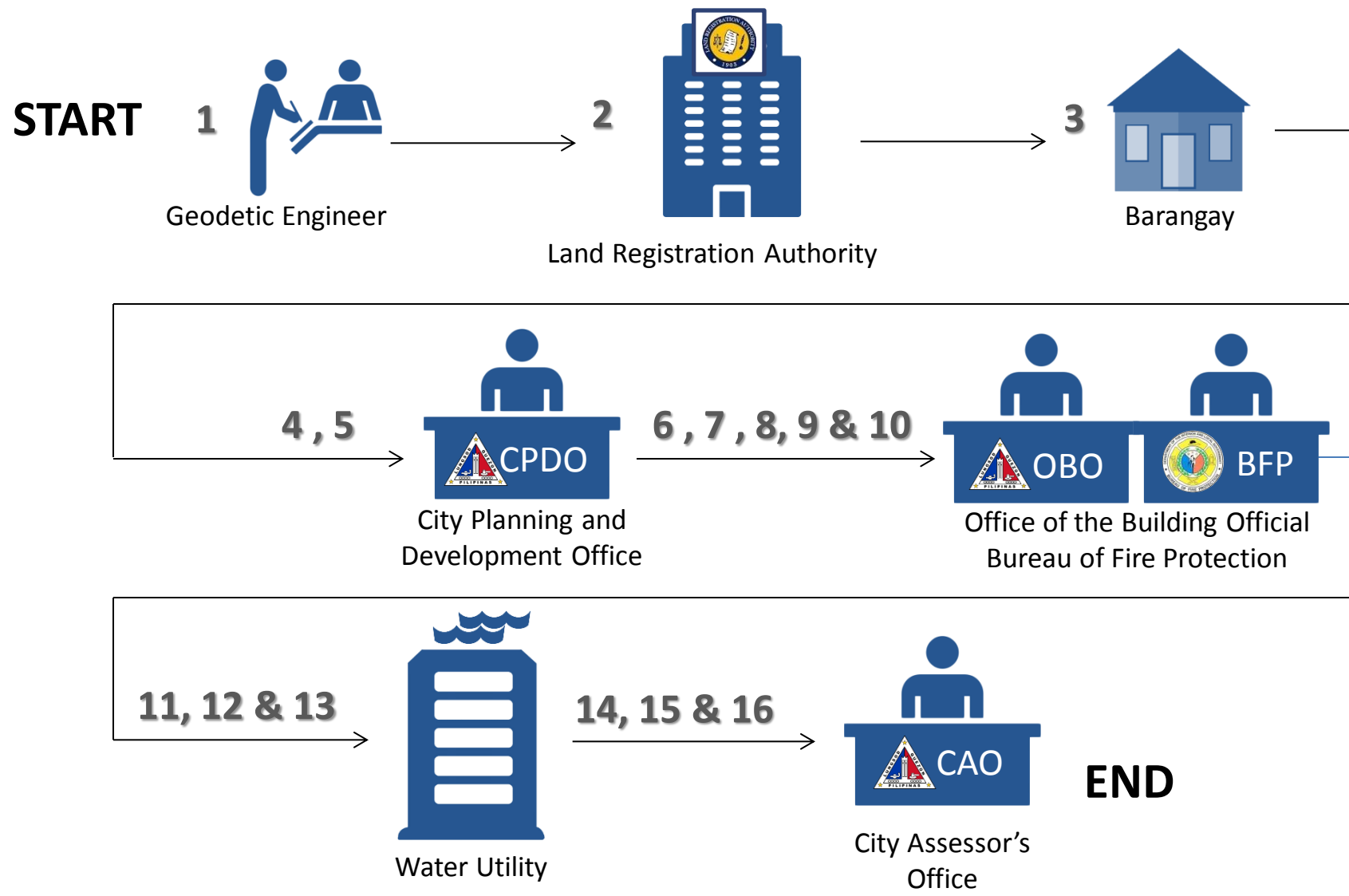
13. Obtain water and sewage connection from Manila Water **21 days**

14. **Apply** for the tax declaration of improvement at **CAO 1 day**

15. **Receive** inspection from the appraiser of **CAO 1 day**

16. **Obtain** tax declaration of improvement from the **CAO 3 days**

DEALING WITH CONSTRUCTION PERMITS REFORMS



DEALING WITH CONSTRUCTION PERMITS REFORMS

With the M.O.U.

NUMBER OF STEPS

From **24 steps** to **16 steps**

NUMBER OF DAYS

From **94 days** to **61 days**



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GETTING ELECTRICITY

MR. LAWRENCE “LARRY” FERNANDEZ

VP and Head of Utility Economics
Manila Electric Company (MERALCO)



MERALCO



GETTING ELECTRICITY

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT / CHANGE IN RANK
Number of Days	42	42	0
Number of Steps	5	4	-1
Cost (% income per capita)	118.2	90.6	-27.6%
Distance to Frontier	82.76	90.59	+7.83
Indicator Rank	33	16	+17

GETTING ELECTRICITY

FROM:

Procedures	4
Time (days)	42
Cost (Security Deposit)	Php 519,640.00

TO:

Procedures	3
Time (days)	38 days
Cost (Security Deposit)	Php 251,770.00

GETTING ELECTRICITY

OLD PROCEDURES (4 Steps, 42 Days)

START

Submit application to MERALCO
and await site inspection
(STEP 1 - 3 days)

Receive site visit from MERALCO
and await estimate
(STEP 2 - 14 days)

Request and receive Certificate
of Electrical Inspection (CEI) from
Quezon City (simultaneous with
previous procedure)
(STEP 3 - 7 days)

Submit CEI to MERALCO and
MERALCO completes installation of
overhead distribution facilities and
meter, and electricity starts flowing
(STEP 4 - 25 days)

END

GETTING ELECTRICITY

NEW PROCEDURES (3 Steps, 38 Days)

START

Submit application to MERALCO
and await site inspection
(STEP 1 - 3 days)

Receive site visit from MERALCO
and await estimate
(STEP 2 - 14 days)

~~Request and receive Certificate
of Electrical Inspection (CEI) from
Quezon City (simultaneous with
previous procedure)
(STEP 3 - 7 days)~~

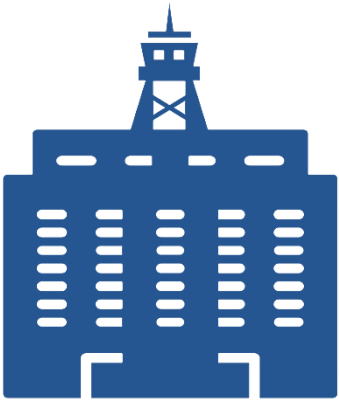
Submit CEI to MERALCO and
MERALCO completes installation of
overhead distribution facilities and
meter, and electricity starts flowing
(STEP 4 - 25 days)

END

GETTING ELECTRICITY

START

1



MERALCO

2



MERALCO
(Site Inspection)



Office of the Building Official

3

END



Electronic transfer of CEI from QC-OBO to MERALCO

GETTING ELECTRICITY

REFORMS IN SUMMARY

REDUCTION in PROCEDURES (From 4 to 3)

- The third procedure which is “Request and Receive Certificate of Electrical Inspection (CEI) from Quezon City will become a transaction between Meralco & the QC LGU. Meralco will prompt QC LGU of the need for CEI after the Site visit in Procedure No. 2

FASTER Processing TIME (From 42 days to 38 days)

- From 14 days to 10 days for Step 2 (Site Visit to Receipt of Cost Estimate by applicant)
- From 25 days to 19 days for Step 4 (Compliance of requirements to energization)

REDUCTION OF COST

- Security Deposit dropped from PhP519,640 to PhP 251,770.

COORDINATION BETWEEN MERALCO AND QUEZON CITY

- MERALCO and the Quezon City Local Government Unit had an agreement to streamline the process of acquiring necessary permits such as Approved Pole Location (APL) and Excavation Permit of MERALCO from the Quezon City LGU.

MERALCO BIZ

P A R T N E R S



VISION

To be the active business partner of SMEs,
indispensable for the latter's sustained growth.

To see the Philippines in the Top 50 Economies in the
"Ease of Doing Business for SMEs",
an annual ranking by the World Bank
(as of 2011, the Philippines ranked 136th of 183).

To achieve an SME total GWH size
equal to or more than 80% of the total GWH size
of large enterprises, with the
best possible cost to serve ratio.



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REGISTERING PROPERTY

ATTY. RONALD ORTILE

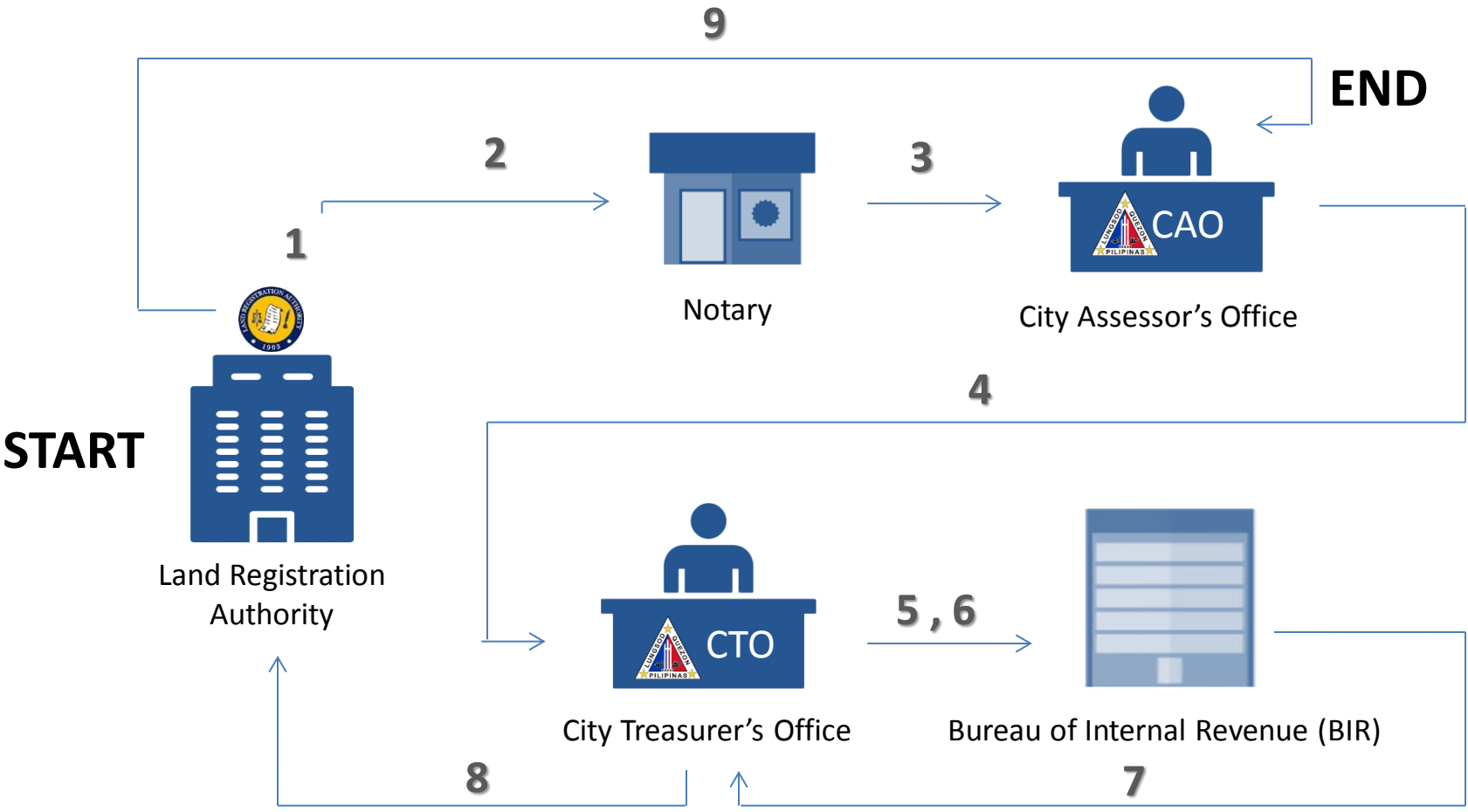
Deputy Administrator for Operations
Land Registration Authority



REGISTERING PROPERTY

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT / CHANGE IN RANK
Number of Days	39	35	-4
Number of Steps	8	9	+1
Cost (% of property value)	4.8	4.3	-0.5
Distance to Frontier	64.17	62.81	-1.36
Indicator Rank	121	108	+13

REGISTERING PROPERTY



REGISTERING PROPERTY

Electronic Certificate Authorizing Registration (eCAR)

The Bureau of Internal Revenue (BIR) developed a new web-based system called Electronic Certificate Authorizing Registration (eCAR).

BIR issued a Revenue Memorandum Circular No. 40-2014 dated May 12, 2014 with subject “Prescribing the Use of Electronic Certification Authorizing Registration (BIR Form No. 1313- for Transactions Involving Transfer of Real Properties and BIR Form No. 2313-P for Transactions Involving Transfers of Personal Properties)”

REGISTERING PROPERTY

Electronic Certificate Authorizing Registration (eCAR)

The system was developed in collaboration with the Land Registration Authority (LRA) to automate the manual processes in the preparation of Certificate Authorizing Registration (CAR), and to build a reliable database for the pre- and post- audit of one-time transactions.

The reform will reduce the number of obtaining Certificate Authorizing Registration from 14 days to 5-10 days.

REGISTERING PROPERTY

eCAR Verification System

In partnership with BIR, the Land Registration Authority (LRA) enhanced its system to link with the BIR's eCAR System to automatically authenticate the CAR submitted by the transacting public at the Registries of Deeds, as one of the requirement in transactions involving Real and Personal Properties.

This linkage between LRA and BIR ensures that proper transfer taxes are collected by the government.

REGISTERING PROPERTY

Merging LGU Procedures

Next Step: Quezon City to issue Memorandum Circular on Merging LGU Procedures for Registering Property

Reduce Registering Property procedures from 9 to 7

Merge steps on obtaining Certified True Copy of latest tax declaration and certificate of “with improvement” from the City Assessor’s Office (CAO), Obtaining tax clearance certificate of real property taxes from the Land Tax Division of the City Treasurer’s Office (CTO), and Paying the transfer tax at the CTO.

REGISTERING PROPERTY

Other Enabling Initiatives of LRA

Conversion of Manually-issued Title to eTitle

- ✓ Voluntary Title Standardization Program
- Voluntary Annotation + eTitle (optional)
- Bulk-processing of Conversion to eTitle for Institutional Clients

REGISTERING PROPERTY

JUDICIAL FORM No. 169-D
(Revised January 2000)

Book T-256
Page 119

SN No. 8989599

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF JUSTICE
Land Registration Authority
QUEZON CITY

REGISTRY OF DEEDS FOR THE
CITY OF ANTIPOLO

Transfer Certificate of Title

No. R-51219

THIS IS HEREBY CERTIFIED that certain land situated in the City of Antipolo, Prov. of Rizal

is a parcel of land (Lot 10, blk. 4 of the cons. subd. plan, PCS-04-802-006917, being a portion of the cons. of lot 2 (LRC) PCS-30293 & Lot 1023-E-3-B (LRC) PSD-350203, lots 12& 13 blk. 2, PCS-04-004402, LRC Rec. no.), situated in the BGY. CUPANG, MUN. OF ANTIPOLO, PROV. OF RIZAL, bounded on the E., along line 1-2 by lot 12, blk. 4, on the S., along line 2-3 by rd, lot 2; on the W., along line 3-4 by lot 8, on the N., along line 4-1 by lot 9, both blk. 4, all of the cons. subd. plan, beginning at a pt. marked "A" on plan, being N. 61 deg. 53' E., 987.46 m. from BLK 1, Antipolo Cad. thence S. 1 deg. 48' E., 17.00 m. to pt. 2; S. 88 deg. 12' W., 5.00 m. to pt. 3; N. 1 deg. 48' W., 17.00 m. to pt. 4; N. 88 deg. 12' E., 5.00 m. to pt. of beginning, containing an area of EIGHTY FIVE (85) sq. m.

is registered in accordance with the provisions of the Property Registration Decree in the name of

JUAN DELA CRUZ, single, of legal age, Filipino.

as owner thereof in fee simple, subject to such of the encumbrances mentioned in Section 44 of said Decree as may be subsisting, and to

IT IS FURTHER CERTIFIED that said land was originally registered on the 12th day of June in the year nineteen hundred and fifty in the Registration Book of the Office of the Register of Deeds of Antipolo City, pursuant to Decree No. 70992 issued in L. R. C. Case No. 9412, in the name of JUAN DELA CRUZ, Certificate of Title No. 252267/T-1261 which is cancelled by virtue hereof in so far as the above-described land is concerned.

Entered at Antipolo City Philippines, on the 15th day of January in the year two thousand and eight at 3:15 p.m.

ATTEST:

Juan S. Loriega Jr.
Actg. Registrar of Deeds

#4 Libra St. Sierra Vista Subd. Cupang
Antipolo City
(Owner's present address)

*State the civil status, name of spouse if married, age if a minor, citizenship and residence of the registered owner. If the owner is a married woman, state also the citizenship of her husband. If the land is registered in the name of the conjugal partnership, state the citizenship of both spouses.

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF JUSTICE
Land Registration Authority
QUEZON CITY

Registry of Deeds for Antipolo City, Rizal

Transfer Certificate of Title

No. (R-51219) 163-201300002

IT IS HEREBY CERTIFIED that certain land situated in BGY. CUPANG, MUN. OF ANTIPOLO, PROV. OF RIZAL, bounded and described as follows:
A PARCEL OF LAND (LOT 10, BLK. 4 OF THE CONS. SUBD. PLAN. PCS-04-802-006917, BEING A PORTION OF THE CONS. OF LOT 2 (LRC) PCS-30293 & LOT 1023-E-3-B (LRC) PSD-350203, LOTS 12 & 13 BLK. 2, PCS-04-004402, LRC REC. NO.), SITUATED IN THE BGY. CUPANG, MUN. OF ANTIPOLO, PROV. OF (Continued on next page)

is registered in accordance with the provision of the Property Registration Decree in the name of

Owner: JUAN DELA CRUZ, SINGLE, OF LEGAL AGE, FILIPINO.
Address: #4 LIBRA ST. SIERRA VISTA SUBD. CUPANG ANTIPOLO CITY.

as owner thereof in fee simple, subject to such of the encumbrances mentioned in Section 44 of said Decree as may be subsisting.

IT IS FURTHER CERTIFIED that said land was originally registered as follows:
Case No.: Record No.: 9412
Orig. Reg. Date: 06 12 1959 Decree No.: N70932, N70992
Original RD : PROVINCE OF RIZAL OCT No.: OCT-1933
Volume No.: A-50 Page No.: 133
Original Owner:
This certificate is a transfer from TRANSFER CERTIFICATE OF TITLE 252267/T-1261 (TOTALLY CANCELLED) by virtue hereof in so far as the above-described land is concerned.

Entered at Antipolo City, Rizal, Philippines on the 15th day of JANUARY 2008 at 03:15pm.

(Sgd.) ATTY. JOSE S. LORIEGA, JR.
ACTG. REGISTER OF DEEDS
Attested by:
Juan S. Loriega Jr.
Actg. Registrar of Deeds

New Title Number

REGISTERING PROPERTY

Benefits

1. Original copies of titles kept in the RDs are protected from loss or destruction due to age, wear and tear, fraud, fire and natural disasters, and misfiling of records by storing this in its electronic original form, which are regularly backed-up, so that owners shall no longer go through the expensive and tedious process of title reconstitution.
2. Transfer transactions involving e-titles would theoretically be processed faster because there would be no need to retrieve the physical original from the vault for examination and eventual cancellation.



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GETTING CREDIT

MR. JAIME GARCHITORENA

President and CEO

Credit Information Corporation



CREDIT INFORMATION
CORPORATION



ACCRA
ACCRA LAW®

GETTING CREDIT

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT/ CHANGE IN RANK
Credit Information Index (0-8)	5/6	5/8*	-
Legal Rights Index (0-12)	4/10	3/12*	-
Public registry coverage (% of adults)	0.0	0.0	-
Private bureau coverage (% of adults)	9.3	11.3	+2
Distance to Frontier	56.25	40.00	-16.25
Indicator Rank	86	104	-18

(*) with new measure

GETTING CREDIT



The Credit Information Corporation (CiC) is a government-owned and controlled corporation that is envisioned to be the leading provider of independent, reliable and accurate credit information in the Philippines.

CiC was created in 2008 by virtue of [Republic Act. No. 9510](#), otherwise known as the Credit Information System Act (CISA).

GETTING CREDIT

Mission Statement

To help improve the overall availability of credit especially to micro, small and medium-scale enterprises;

To provide mechanisms to make credit more cost-effective and reduce the excessive dependence on collateral to secure credit facilities;

To continually educate the public on the benefits of credit information to the economy, create awareness on the rights of consumers/borrowers to access their credit information and ensure that these are accurate; and

To create a healthy balance between the need for reliable credit information and the safeguarding consumer protection, ensuring a free and healthy competition in the industry.

DEPTH OF CREDIT INFORMATION INDEX

2015

Depth of credit information index (0–8)	Credit bureau	Credit registry
Are data on both firms and individuals distributed?	YES	NO
Are both positive and negative data distributed?	YES	NO
Are data from retailers and utility companies, in addition to data from banks and financial institutions, distributed?	NO	NO
Are at least 2 years of historical data distributed? (Credit bureaus and registries that distribute more than 10 years of negative data or erase data on defaults as soon as they are repaid obtain a score of 0 for this component)	NO	NO
Are data on loan amounts below 1% of income per capita distributed?	YES	NO
By law, do borrowers have the right to access their data in the credit bureau or credit registry?	YES	NO
*Can banks and financial institutions access borrowers' credit information online (for example, through an online platform, a system-to-system connection or both)?	YES	NO
*Are bureau or registry credit scores offered as a value-added service to help banks and financial institutions assess the creditworthiness of borrowers?	NO	NO
Score	5/8	

DEPTH OF CREDIT INFORMATION INDEX

2016

Depth of credit information index (0–8)	Credit bureau	Credit registry
Are data on both firms and individuals distributed?	YES	YES
Are both positive and negative data distributed?	YES	YES
Are data from retailers and utility companies, in addition to data from banks and financial institutions, distributed?	NO	YES
Are at least 2 years of historical data distributed? (Credit bureaus and registries that distribute more than 10 years of negative data or erase data on defaults as soon as they are repaid obtain a score of 0 for this component)	NO	YES
Are data on loan amounts below 1% of income per capita distributed?	YES	YES
By law, do borrowers have the right to access their data in the credit bureau or credit registry?	YES	YES
*Can banks and financial institutions access borrowers' credit information online (for example, through an online platform, a system-to-system connection or both)?	YES	YES
*Are bureau or registry credit scores offered as a value-added service to help banks and financial institutions assess the creditworthiness of borrowers?	NO	YES
Score	5/8	

CiC Timeline

Preparatory activities for CiC to be ready to accept data contributions from financial institutions by Mid-June:

1. Testing of sample data from 14 financial institutions - 3 universal/commercial banks, 3 thrift banks, 2 rural banks, 1 credit card issuer, 1 financing company, 2 cooperatives, 2 consumer credit/other lending institutions, who are expected to be the first participants for data contribution starting mid June 2015
2. Testing with CRIF – CiC's software provider, to ensure that the secured File Transfer Protocol (FTPS) will be ready by 1st week of June
3. Posting/issuance of CiC Circular on Code of Conduct for financial institutions as submitting entities by 1st week of June.



NATIONAL
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PROTECTING MINORITY INVESTORS

HON. JUSTINA CALLANGAN

Director, Corporate Governance and Finance Department
Securities and Exchange Commission



PROTECTING MINORITY INVESTORS

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT / CHANGE IN RANK
Extent of conflict of interest regulation index (0-10)	-	4.0*	-
Disclosure (0-10)	2	2.0	-
Director Liability (0-10)	3	3.0*	-
Shareholder Suits Index (0-10)	8	7.0*	-1
Extent of shareholder governance index (0-10)	-	4.3*	-
Extent of shareholder rights index (0-10.5)	-	4.5*	-
Strength of governance structure index (0-10.5)	-	2.0*	-
Extent of corporate transparency index (0-9)	-	6.5*	-
<i>Strength of minority investor protection index (0-10)</i>	4.3	4.2	-0.1
Distance to Frontier	43.33	41.67	-1.66
Indicator Rank	128	154	-26

(*) with new measure

PROTECTING MINORITY INVESTORS

Regulatory Review

SEC created a taskforce to review regulations affecting the internal governance of corporations, regulations of related-party transactions, disclosure obligations, liability of company executives and access to evidence in civil litigations.



PROTECTING MINORITY INVESTORS

Extent of Conflict of Interest Regulation Index

Extent of Disclosure Index

Sections 32 and 33 of the Corporation Code for Dealings by directors or officers of the Corporation; Article 8 of the Revised Code of Corporate Governance; 10 Minute Disclosure Rule of PSE

Extent of Director Liability Index

Section 31 of the Corporation Code

Ease of Shareholder Suits Index

Section 74 of the Corporation Code and Rule 27 of the Rules of Court

PROTECTING MINORITY INVESTORS

Extent of Shareholder Governance Index

Extent of Shareholder Rights Index

Section 40 of the Corporation Code, SEC Memorandum Circular No. 2, Series of 2009 (Amended Rules Governing Pre-emptive and other Subscription Rights and Declaration of Stock or Cash Dividends of Corporations Whose Securities are Registered Under the Revised Securities Act or Listed in the Stock Exchange)

Strength of Governance Structure Index

Article 3 (A) and (K)(i) of the Revised Code of Corporate Governance, Section 19 of the Securities Regulation Code

Extent of Corporate Transparency Index

Section 17 and 18 of the Securities Regulation Code, Part A(1)(d) and Part D of the Annual Corporate Governance Report, SRC Rule 68

PROTECTING MINORITY INVESTORS

Other Enabling Initiatives of SEC



- Amendments to the Corporation Code.
- Amendments to the Implementing Rules and Regulations of the Securities Regulation Code
- Proposed Amendment to the Code of Corporate Governance
- Proposed Amendment to the Securities Regulation Code
- Adoption of a Corporate Governance Blueprint





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PAYING TAXES

MR. JOSE B. BAUTISTA
Social Security System



PAYING TAXES

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT/ CHANGE IN RANK
Number of Payments	36	36	0
Number of Hours	193	193	0
Total Tax Rate	44.5	42.5	-2.0
Distance to Frontier	62.25	66.46	+4.21
Indicator Rank	131	127	+4

PAYING TAXES (Social Service Contributions/Payments)

REDUCED NUMBER OF PAYMENTS from 36 to 13

Corporate
Income Tax

Local
Business Tax

Community
Tax Certificate

Tax on
Interest

Real Property
Tax

Environmental
Tax

Stamp Duty

Employer
Compensation

Value Added
Tax

Tax on Check
Transactions

Tax on
Insurance
Contracts

SSS

Health
Insurance

Health
Insurance

Health
Insurance

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PAYING TAXES (Social Service Contributions/Payments)

REDUCED NUMBER OF PAYMENTS from 36 to 13

Corporate
Income Tax

Community Tax Certificate paid
jointly with Local Business Tax

Tax on
Interest

Real Property
Tax

Environmental
Tax

Stamp Duty

Employer
Compensation

Value Added
Tax

Tax on Check
Transactions

Tax on
Insurance
Contracts

SSS

Health Insurance

Pag-IBIG Fund

SSS Initiatives : Payment Channels

- ✓ Over-the-Counter (OTC)
- ✓ Electronic Data Interchange (EDI)
- ✓ Automatic Debit Arrangement (ADA)

Electronic Data Interchange (EDI)

✓ SSSNet

- Bancnet Online (BOL)
- Banco de Oro
- BPI Expresslink
- Union Bank (One Hub)

Automatic Debit Arrangement (ADA)

- ✓ Banco de Oro
- ✓ Bank of the Philippine Islands
- ✓ Development Bank of the Philippines
- ✓ First Consolidated Bank
- ✓ Country Builders Bank
- ✓ Metrobank
- ✓ Philippine National Bank
- ✓ Philippine Savings Bank
- ✓ United Coconut Planters Bank

SSS *e-Collection* Facilities

Electronic submission of collection reports of Employers

- » Contribution Report
- » Loan Repayment Report

Electronic submission of collection reports by authorized service providers

- » Banks
- » Non-Banks (BayadCenters, SM, iRemit, Ventaja)

KEY RESULTS

- Better member service and convenience
- Faster collection of contributions
- Recording accuracy
- Timely delivery of SSS benefits
- Reduced costs
- Reduction in complaints

PAYING TAXES (Social Service Contributions/Payments)

REFORMS



Businesses with 10+ employees may now register for e-payment services with commercial and government banks.

LANDBANK
No Average Daily Balance Required**

DBP
No Average Daily Balance Required**

Commercial Banks

***This applies to businesses with 10+ employees effective May 2015.*



Social Security System
Online Payments Available
Since 2012



Pag-IBIG Fund



PhilHealth

e-Payment and online transactions for Social Services are now available.

MOVING FORWARD

- Boosting of e-government facilities of social agencies (SSS, Pag-IBIG Fund, and PhilHealth) through conduct of roadshows and capacity building program;
- Utilizing financial institutions such as universal and commercial banks and other financial intermediaries authorized/licensed by the Bangko Sentral ng Pilipinas (BSP) for accessible and convenient online payment;
- Continuous enhancement of electronic payment facilities of (SSS, Pag-IBIG Fund, and Philhealth) and
- Implementation of 'No Average Daily Balance' from LBP and DBP



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TRADING ACROSS BORDERS

ATTY. AGATON UVERO

Deputy Commissioner
Bureau of Customs



EXPORT
DEVELOPMENT COUNCIL



**PHILIPPINE PORTS
AUTHORITY**

TRADING ACROSS BORDERS

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT/ CHANGE IN RANK
Documents to Import	7	7	0
Days to Import	14	15	+1
Cost (US\$/container)	660	915.0	+225
Documents to Export	6	6	0
Days to Export	15	15	0
Cost (US\$/container)	585	755.0	+170
Distance to Frontier	76.20	77.23	+1.03
Indicator Rank	42	65	-23

TRADING ACROSS BORDERS

TO EXPORT:

- Reduce number of documents from 6 to 4
- Cut down 15 days processing time to 9 days

TO IMPORT:

- Reduce number of documents from 7 to 4
- Cut down 14 days processing time to 9 days

The target reduction in days and documents for import and export procedures are currently FULLY implemented in accordance with the Citizen's Charter of the BOC

TRADING ACROSS BORDERS

Other enabling initiatives by the BOC:

- Insert other BOC initiatives to improve processing of import and export requirements.



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ENFORCING CONTRACTS

ATTY. FRANCIS LIM

ACCRALAW



ACCRALAW®



ENFORCING CONTRACTS

INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT/ CHANGE IN RANK
Number of Days	842	842.0	-
Number of Steps	37	37.0	-
Cost (% of Claim)	26.0	31.0	+5.0
Distance to Frontier	51.83	52.02	-0.19
Indicator Rank	114	124	-10

ENFORCING CONTRACTS

COUNTRY	2015	2014	2013	2012	2011
PHILIPPINES	124	114	112	112	118
SINGAPORE	1	12	11	12	13
LAOS	99	104	104	110	110
THAILAND	25	22	22	24	25
VIETNAM	47	46	46	30	31
BRUNEI DARUSSALAM	139	161	161	151	159
INDONESIA	172	147	146	156	154
MALAYSIA	29	30	29	31	59
CAMBODIA	178	162	163	142	142
MYANMAR	185	188	188	NDA	NDA

ENFORCING CONTRACTS

On-going reforms



ENFORCING CONTRACTS

e-Court

- The **e-Court** system is part of the Philippine Supreme Court's initiative to increase court efficiency by monitor, manage and process cases and for court officials to monitor performance.
- Since its pilot run last 2013 in 58 courts of Quezon City, it has been rolled out to 15 other courts in Angeles City and Lapu-lapu City.
- This year eCourts will reach 94 more courts in Tacloban City, Davao City, Cebu City, and Makati City.
- In 2016, eCourts will be further rolled out in the 120 courts of the capital city of Manila, Pasig City and Mandaluyong City. By the end of 2016, eCourts will be in 287 trial courts handling about 30% of the total caseload of the Philippine court system

ENFORCING CONTRACTS

Enterprise Information System Plan

- The **Enterprise Information System Plan** identifies over 20 software application systems to speed-up the adjudication of cases, increase personnel productivity, and improve court management.
- It was reviewed in 2013 and updated in order to ensure readiness of the Judiciary in its implementation and identifying project implementation gaps and risks.
- The updated EISP was approved by the Supreme Court on 21 October 2014. About P1.44 billion has been made available in 2015 to jumpstart the implementation of the EISP

EISP software components

2015 Priority List

- The **Digitization of court records** and the **Document, Records and Archive Management System** — will not only speed up court processes by allowing quick access to specific pleadings and documentary evidence, but also secure court records against disasters.
- **Legal Resource Management System** — will facilitate knowledge transfer and make legal materials (laws, regulations case, law) accessible to judges, court researchers and other court personnel.
- eLibrary, <http://elibrary.judiciary.gov.ph/>, which all judges, court lawyers and legal researchers can access and use for research and decision writing.

EISP software components

2016 Priority List

- **Enterprise Resource Planning (ERP) System** — financial system for the electronic payment of court fees.
- Deployment of **635 specially-trained court decongestion officers** (who are, at the minimum, law graduates) to trial court branches and stations across the country with caseloads of 500 or more

ENFORCING CONTRACTS

Hustisyeah! Decongestion Program

- **Hustisyeah!** — volunteer paralegals and lawyers, and Court Management Office personnel go to target courts and do an intensive and methodical inventory of cases.
- Launched in 2013. The caseload of 33 participating courts in Quezon City decreased from the baseline of 32,173 cases to 22,753.
- The average clearance rate of these target courts went up from 113.72% in 2012 to 148% in 2014

ENFORCING CONTRACTS

Small Claims Case Monitoring System

- Developed to facilitate the monitoring of the disposition of small claims cases and as a reporting tool to evaluate the effectiveness of the small claims rules and the performance of the first level courts in handling small claims cases.
- Initially implemented in pilot courts in the **NCJR and Antipolo City**.
- Approved for nationwide roll-out in all first level courts on **06 May 2011**.

ENFORCING CONTRACTS

Last 2014, NCC requested to:

- Extend the coverage of the Rules on Small Claims or Rules on Summary Procedure to at least Php250,000.00 to drastically cut down the number of days, procedures and cost for the covered cases.
- The Department of Justice has formally endorsed the NCC proposal to increase threshold amount of the Rules on Summary Procedure last 16 February 2015.



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RESOLVING INSOLVENCY

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RESOLVING INSOLVENCY

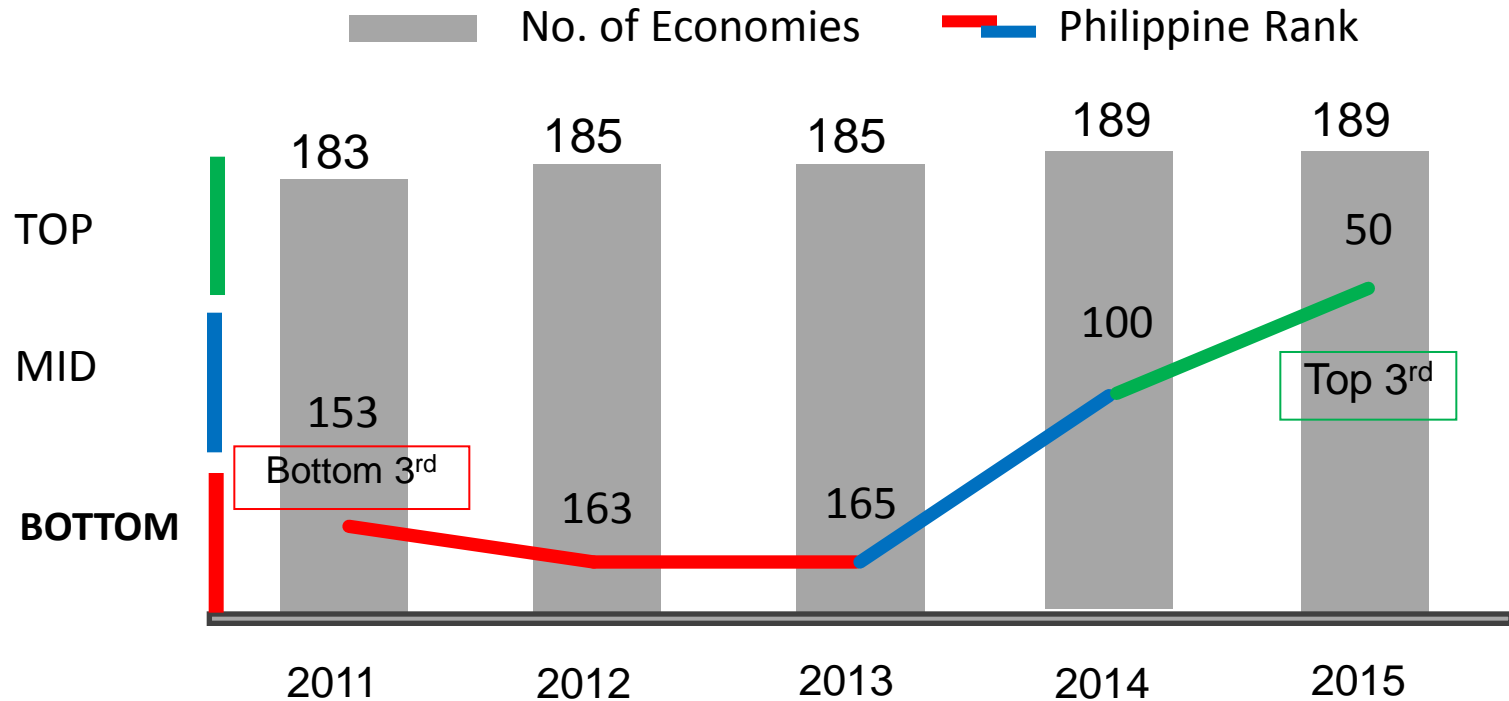
INDICATOR	2014 REPORT	2015 REPORT	MOVEMENT/ CHANGE IN RANK
<i>Time</i>	2.7	2.7	-
<i>Cost</i>	22	32.0	+10
Outcome (0 as piecemeal sale and 1 as going concern)	0	0	-
Recovery rate (cents on the dollar)	29.9	21.2	-8.7
Commencement of proceedings index (0-3)	-	3.0*	-
Management of debtor's assets index (0-6)	-	5.5*	-
Reorganization proceedings index (0-3)	-	3.0*	-
Creditor participation index (0-4)	-	3.0*	-
Strength of insolvency framework index (0-16)	-	14.5*	-
<i>Distance to Frontier</i>	31.69	56.74	+25.05
Indicator Rank	100	50	+50

(*) new measure

RESOLVING INSOLVENCY

COUNTRY	2015	2014	2013	2012	2011
PHILIPPINES	50	100	165	163	153
SINGAPORE	19	4	2	2	2
LAOS	189	189	185	183	183
THAILAND	45	58	58	51	46
VIETNAM	104	149	149	142	124
BRUNEI DARUSSALAM	88	48	46	44	42
INDONESIA	75	144	148	146	142
MALAYSIA	36	42	49	47	53
CAMBODIA	84	163	152	149	183
MYANMAR	160	155	NDA	NDA	NDA

RESOLVING INSOLVENCY



Increase in rankings can be attributed to the passage of the Financial Rehabilitation and Insolvency Act of 2010 and the promulgation of the FR Rules in October 2013.

RESOLVING INSOLVENCY

Rules on Liquidation in Insolvency

The Sub Committee on Commercial Courts has submitted to the Supreme Court En Banc, for its consideration and approval, the **proposed rules on liquidation in insolvency (FL Rules)** that will implement the liquidation provisions of the Financial Rehabilitation and Insolvency Act.

The Supreme Court approved the FL Rules on April 21, 2015.

RESOLVING INSOLVENCY

An additional measure that looks at quality or “how well insolvency laws are in accord with internationally recognized good practices” was also introduced in 2015.

The Philippines ranked **8th** out of **189** economies and scored **14.5** out of a maximum of **16** on this measure known as the “**strength of insolvency framework index**”.



EASE OF DOING BUSINESS TASKFORCE



CREDIT INFORMATION CORPORATION



MOA Signing for Dealing with Construction Permits

Local Government of Quezon City
& Bureau of Fire Protection



CLOSING REMARKS

GUILLERMO M. LUZ

Co-Chairman, Private Sector

National Competitiveness Council



Thank You!

